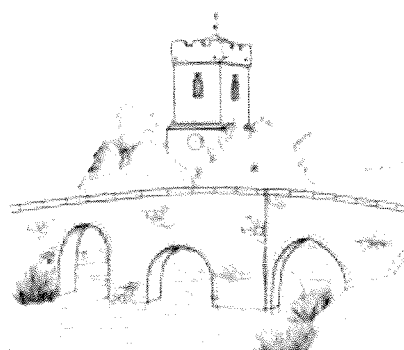


# **Bidford-on-Avon Parish Council**



## **Accounts**

**for the year ended  
31st March 2014**

# BIDFORD-ON-AVON PARISH COUNCIL

## Income and Expenditure Account Year ending 31 March 2014

	2014	2013
<b>Income</b>	<b>£</b>	<b>£</b>
Precepts	187,100	210,900
Interest on investments	1,672	1,509
Allotment holders' rentals	2,482	2,394
Other rents received	44	44
Car parking income	15,288	11,129
Other income from parks	5,971	7,425
Burial ground income	9,593	7,526
Insurance claims	135	-
Grants received	33,639	68,750
Sundry receipts	4,628	1
Sale of Assets	-	500
<b>Total Income</b>	<b><u>260,552</u></b>	<b><u>310,177</u></b>
<b>Expenditure</b>		
General Administration	58,402	63,505
Grants & Donations	23,565	13,961
<b>Running costs:</b>		
Allotments	1,087	848
Burial Grounds	12,547	10,004
Street lighting	13,742	12,239
Parks and play areas	67,260	50,493
Community buildings	-	76,414
Miscellaneous expenditure	25,237	35,456
Bad debts	-	-
<b>Total Expenditure</b>	<b><u>201,839</u></b>	<b><u>262,918</u></b>
<b>Cumulative Fund Balance</b>		
Balance b/fwd at 1 April 2013	166,893	151,934
Prior year adjustment	-	-
<b>Add:</b> Total Income	<u>260,552</u>	<u>310,177</u>
	427,445	462,111
<b>Less:</b> Total Expenditure	(201,839)	(262,918)
Transfer from/(to) reserves	<u>(29,005)</u>	<u>(32,300)</u>
<b>Balance c/fwd at 31 March 2014</b>	<b><u><u>196,600</u></u></b>	<b><u><u>166,893</u></u></b>

Reserves (i.e. amounts formally earmarked by the council for specific purposes) are separately identified as memorandum items in the balance sheet and supporting notes.

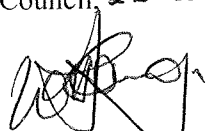
# BIDFORD-ON-AVON PARISH COUNCIL

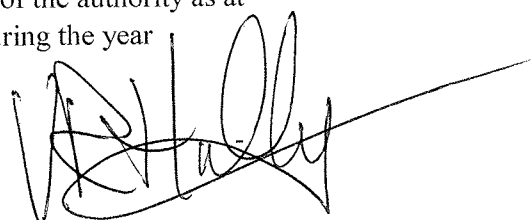
## Balance Sheet as at 31 March 2014

	2014	2013
	£	£
<b>Long Term Assets</b>		
Investments	-	-
Long term debtors	-	-
Other long term assets	-	-
	-	-
<b>Current Assets</b>		
Stocks & stores	-	-
Work-in-progress	-	-
Debtors (net of provision for doubtful debts)	5,518	8,701
Payments in advance and accrued income	3,152	4,543
Short-term investments and deposits	395,695	343,508
Cash at bank and in hand	3,273	7,421
	<b>407,639</b>	<b>364,173</b>
<b>Total Assets</b>	<b>407,639</b>	<b>364,173</b>
<b>Current Liabilities</b>		
Creditors	(5,948)	(21,195)
Short-term borrowing	-	-
Cash overdrawn	-	-
	<b>(5,948)</b>	<b>(21,195)</b>
<b>NET ASSETS</b>	<b>401,691</b>	<b>342,978</b>
<b>Represented by:</b>		
Fund balance	196,600	166,893
Capital reserve	-	-
Revenue Reserves	205,091	176,085
	<b>401,691</b>	<b>342,978</b>

The above statement represents fairly the financial position of the authority as at 31st March 2014 and reflects its income and expenditure during the year

Approved by Council, *23 June* 2014

  
 William Fleming  
 Chair

  
 Vaughan R Hully  
 Responsible  
 Financial Officer

# BIDFORD-ON-AVON PARISH COUNCIL

## Notes to the Accounts

### 1. Assets

Assets consist of:

- **Freehold land and buildings,**
- **Community assets** - items of no determinable useful life or market value, intended to be held in perpetuity.
- **Plant and equipment** - items costing over £1,000.

Description of Asset	Basis of Valuation	2014 (£)	2013 (£)
Cemetery Stores	Insured Value 2013	18,736	18,736
Toilet Block, Big Meadow	Insured Value 2013	46,839	46,839
Gatekeeper's Hut, Big Meadow	Insured Value 2013	18,186	18,186
Cemetery, Grange Road, Bidford.	Sales value of unsold plots 2013	435	435
Cemetery, Salford Road, Bidford.	Sales value of unsold plots 2013	182,845	182,845
Land at Dugdale Avenue Bidford	Agricultural land value 1996	16,200	16,200
Land at Millers Bank, Broom	Agricultural land value 1996	3,375	3,375
Open Space at Paddock Close, Bidford	Agricultural land value 1996	36	36
Allotments, Salford Road, Bidford.	Agricultural land value 1996	46,125	46,125
Allotments, Stratford Road, Bidford	Agricultural land value 1996	17,438	17,438
Big Meadow Entrance, Bidford	Agricultural land value 1996	563	563
Youth Club site, Salford Road, Bidford	Agricultural land value 1996	1,125	1,125
Parish Meeting Room	Purchase Cost	120,000	120,000
<b>TOTAL</b>	<b>Land &amp; Buildings</b>	<b>471,903</b>	<b>471,903</b>
Street Lighting Columns	Replacement Cost 2013	202,500	208,750
Street Furniture	Insured Value 2013	21,281	21,281
Street Furniture	Purchase Cost	2,966	0
Playground Equipment	Insured Value 2013	258,200	258,200
War Memorial, The Square, Bidford.	Insured Value 2013	36,884	36,884
Security Fences & Gates	Insured Value 2013	17,917	17,917
<b>TOTAL</b>	<b>Community Assets</b>	<b>539,748</b>	<b>543,032</b>
Office Machinery	Replacement Cost 2013	6,500	6,500
Mowers, Hand tools etc	Replacement Cost 2013	4,500	4,500
Other property	Insured Value 2013	1,419	1,419
<b>TOTAL</b>	<b>Plant &amp; Equipment</b>	<b>12,419</b>	<b>12,419</b>
<b>TOTAL</b>	<b>All Assets</b>	<b>1,024,070</b>	<b>1,027,354</b>

### Acquisitions and disposals

The Council has an ongoing programme of refurbishing five obsolescent street lighting columns each year. The replacement columns are then adopted by Warwickshire County Council, who assume responsibility for the costs of maintenance and electricity. During the year the council disposed of no other assets. (2013 £nil), and purchased the following assets (2013 £8,001):

Description of Asset	Purchase Price (£)
Litter Bins, Grit Bins etc	517
Recycling & Dog Waste bins	2,450
<b>TOTAL</b>	<b>2,967</b>

### 2. Long-Term Debtors

At the year-end the Council had no long-term debtors (2013 £nil).

### 3. Leased Equipment

The council leases a copier/printer on a 5-year term expiring in 2017 at an annual cost of £1,431.

# BIDFORD-ON-AVON PARISH COUNCIL

## 4. Borrowings

During the year the council had no borrowings.

## 5. Debtors

At the year-end debts of £2,777 (2013 £3,983) were outstanding and due to the council. Of these amounts £2,123 (2013 £1,276) were over three months old at the year end.

## 6. Movements on Reserves

RESERVES	At 1 April 2013	Grants & Other Receipts	Provision from General Fund	Qualifying Expenditure	At 31 March 2014
	£	£	£	£	£
<b>Flood Relief</b>	62	450	67	(578)	-
<b>Millers Bank</b>	27,856	-	-	(2,800)	25,056
Specific Reserves	27,918	450	67	(3,378)	25,056
<b>Cemetery Wall Repair</b>	25,000	-	10,000	-	35,000
<b>Play Area Renewal</b>	51,913	-	10,000	-	61,913
<b>Tree Maintenance</b>	22,062	-	5,000	-	27,062
<b>Village Improvement</b>	49,192	6,075	15,000	(14,208)	56,059
<b>Other Reserves</b>	<b>148,167</b>	<b>6,075</b>	<b>40,000</b>	<b>(14,208)</b>	<b>180,034</b>
<b>Total reserves</b>	<b>176,085</b>	<b>6,525</b>	<b>40,067</b>	<b>(17,586)</b>	<b>205,090</b>

**Capital Reserve** -the council has no accumulated reserves that may only be used to finance capital expenditure.

**Specific Reserves** represent grants received for specific projects, where the project remains incomplete at the year-end. The balance of these grants will be spent in future years on items of both capital and revenue in accordance with the terms specified by the donor.

**Other Reserves** are sums set aside from current income over several years in respect of major items of maintenance expenditure expected to fall due in a future period.

## 7. Tenancies

During the year, in addition to allotment tenancies, the council held the following tenancy as landlord:

Tenant	Property	Annual Rent (£)	Basis
Bidford Youth Club	Hut, Salford Road, Bidford	44	Non-repairing

The council held the following tenancies as tenant:

Landlord	Property	Annual Rent (£)	Basis
Alice Duchess Dudley Charity	Big Meadow, Bidford	10,000	Repairing
Warwickshire County Council	Play Area, Tower Hill Farm, Bidford	200	Repairing
Stratford-on-Avon District Council	Play Area, King's Lane, Broom	Peppercorn	Repairing
Warwickshire County Council	Land behind Fire Station	Peppercorn	Repairing

## 8. Grants & Donations Received

During the year the council received the following donations:

Donor	Purpose of Grant	2014 (£)	2013 (£)
Community Development Fund	Neighbourhood Planning	6,075	-
Private donors	General use		282
Stratford District Council	Grass Cutting	3,034	-
Stratford District Council	Crawford Hall refurbishment		121
Stratford District Council	Flood alleviation	450	2,150
Stratford District Council	Buy In Bidford promotion	250	200

## BIDFORD-ON-AVON PARISH COUNCIL

Various sources	Sports pavilion refurbishment		65,997
		9,809	68,750

### 9. Employees

During the year the council employed two staff as follows. (2013 2)

Activity	Full Time	Part Time	Seasonal Part Time
Administration	1	1	-

### 10. Advertising and Publicity

During the year the council spent £2,397 on advertising & publicity (2013 £90)

### 11. Contingent Liabilities

The council is not aware of any significant contingent liabilities at the year-end.

### 12. Pensions

The council's contributions during the year were equal to 17.6% (2013 17.1%) of the pensionable pay of the eligible employee.

### 13. Trusts

The council is the Trustee for the Crawford Memorial Hall, a registered Charity which submits annual accounts to the Charity Commissioners. The running of the Hall is undertaken by a Management Committee, to which the council, in common with other village organisations, may nominate members. The council has no part in the running of the Hall, and is therefore the Custodian Trustee.